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Cannery Place Apartments Celebrates Grand Opening

Township Nine Opens First Residential Development

SACRAMENTO, CALIF. (May 18, 2015) – The Cannery Place Apartments at Township Nine in the River District of Sacramento celebrates its official grand opening today. Initial construction began in December 2012 and residents first began to bring life to the development in December 2014. This new project in downtown Sacramento was developed in partnership with UrbanCore-Integral, LLC and the John Stewart Company. The development contains a total of 180 apartment homes, 90 of which are one-bedroom units of approximately 750 square feet and the remaining 90 are two-bedroom units of approximately 925 square feet, and an abundance of retail space.

Township Nine is one of the largest mixed-use projects in the United States and paves the way to the districts redevelopment from a primarily light-industrial commercial district to a distinctive, mixed use neighborhood that will connect Sacramento to its rivers. The 65-acre Township Nine/River District Master Plan calls for 2,000 housing units, office space, and urban retail. The master planned community sits on the first extension of Regional Transit's light rail Green Line, connecting downtown Sacramento to the River District and eventually the Sacramento International Airport (SMF). The 5-year development plan strives to be a sustainable green living community that is LEED (Leadership in Energy and Environmental Design) certified. The community has developed strict guidelines in support of sustainability and to minimize its carbon footprint including taking into account the path of the sun for solar optimization, re-using rainwater for irrigation, and utilizing the flow of natural breezes for a cooling effect in the summer.

"Township Nine and Cannery Place Apartments are an important piece of Sacramento's continued redevelopment efforts and its goal to bring more life to its downtown core," said Scott Syphax, President of NCRF holdings and CEO of Nehemiah Corporation. "We look forward to seeing Cannery Place residents and others throughout Township Nine in the River District bringing life to this area of the city and the rest of the downtown Sacramento area. With other new projects nearby including the new Sacramento King's arena, the proposed Sacramento Republic FC stadium, and the continued development of other areas within downtown Sacramento, Township Nine and its residents are in the ideal location to be active members of the community and will continue to add to the renewed vibrancy of downtown Sacramento."

The \$40 million Cannery Place Apartment project is a five-story building that surrounds a gated 185-car cast-in-place concrete parking garage. There are two and three-stories of wood-framed apartments over a portion of the garage podium deck. The remainder of the garage podium is a two-level plaza for residents. At grade level, there is over 11,000 square-feet of retail space. This serves to vitalize the street frontage and serve residents. Thirteen of the first level apartments include stoops accessed from the public sidewalk by private exterior stairways. These stoops serve to further enliven the street experience. Key project funding partners include: Housing and Community Development (HCD), Sacramento Housing and Redevelopment Agency (SHRA), City of Sacramento, and California Pollution Control Financing Authority (CPCFA).

The project features amenities such as a Community Center (including a fitness room, conference room and community room), an interior courtyard for residents, common laundry on each floor, and high speed internet. Cannery Place shares the block with a public park that was integrated into the design of the project. Unit amenities include balconies and patios, air conditioning, storage, and dishwashers. All 180 units are accessible to the disabled. On-site services are provided by Pacific Housing Inc. to support and enrich the lives of the residents at Cannery Place and include enrichment classes and afterschool programs.

About Cannery Place Apartments

With its close proximity to downtown Sacramento and the American River, Cannery Place provides a unique living experience. Cannery Place is close to newly developed retail markets, the T-9 Light Rail Station, bike paths, and office space. What's more, all 180 units are accessible to the disabled. This affordable housing complex offers below-market renters a home like none they have experienced before! CanneryPlaceApts.com

About Township Nine

Positioned along the American River, Township Nine is a 65-acre mixed-use urban development, blending a distinct variety of housing, office space and retail. Township Nine sits on the first extension of Regional Transit's light rail extension and is generally bounded by North 5th Street to the west, Richards Boulevard to the south, North 7th Street to the east and the American River Parkway to the north. With its impressive size and appealing location, it promises to be a central catalyst in the redevelopment of the exciting, new River District.

Township Nine is part of a larger redevelopment of Sacramento's River District. Over the past 14 years, the Sacramento Redevelopment Agency and the City of Sacramento have invested over 150 million dollars in federal and local public dollars to transition the River District from an industrial area to a diverse, urban, mixed-use district. The region includes the new headquarters for the California Highway Patrol, California Lottery and a new science museum within a historic powerhouse. T9OnTheRiver.com